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**MGT120 – Principles of Accounting**

Syllabus

**Instructor**: Boyuan Chen

**E-Mail**: Boyuan.chen@vaughn.edu

**Office Hours:** Before or after class, or by appointment

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**Course Description**

This course provides an introduction to basic accounting principles. Topics will include  
the basic accounting equation (Assets = Liabilities + Owner s Equity), debits and  
credits, T Accounts, the preparation and posting of financial transactions and the  
preparation of financial statements.  
This course will also relate accounting issues to real life situations.  
It is vital that you have the textbook and best to read ahead of the next class.  
To succeed in this course, you have to, at a minimum attend all classes, participate in  
our class discussions, hand in all homework timely and take all exams

Credits: 3

Grading System: Letter Grade

**Prerequisites**

* ENG 110
* MAT 115

**Course Requirements**

**Examinations**

An examination is given for each chapter covered in the text.

Your final grade will be comprised of the following:

|  |  |
| --- | --- |
| Examinations | 65% |
| Homework / Assignments & class participation | 35% |
| Total | 100% |

**Required Text(s)**

Required text: College Accounting A Practical Approach 14th ed.  
(Jeffrey Slater & Michael Deschamps).

The college library has copies if desired.

**Required Materials and Proficiencies**

* Text as noted above.
* Laptop running the standard Microsoft suite of productivity applications (i.e., Excel, PowerPoint, Word)
* Supplementary articles from various sources as directed by the instructor.
* Basic mathematical concepts
* Mid-level Excel (Spreadsheet)
* Basic PowerPoint (Presentation graphics)
* Basic MS-Word (Word Processing)

**Grading Policy**

The student's grade will be determined as follows:

|  |  |  |
| --- | --- | --- |
| **Assignment** | **Due Date** | **Percentage** |
| A2 Group case / discussion / presentation | TBD | 40% |
| A3 Explanation of Supply / Demand Application | TBD | 30% |
| Class Participation | N / A | 10% |
| Attendance | N / A | 20% |
|  | **TOTAL** | **100%** |

**Grading Scale**

|  |  |  |
| --- | --- | --- |
| **Grade** | **Numeric Value** | **Standard** |
| A | 90-100 | Excellent |
| B+ | 85-89 |  |
| B | 80-84 | Good |
| C+ | 75-79 |  |
| C | 70-74 | Average |
| D\*\* | 60-69 | Min. Passing |
| F | Below 60 | Failure |

\*\*For Aviation Training Institute students, minimum passing grade

for all courses in the airframe and powerplant curriculum is a “C”.

**Incomplete Grades**

Requests for Incomplete grades must be made in writing before the course ends, and after the mid-term has been passed.